**PROJECT VIETNAM INC.**

 **Policy Statement**

 **Control of Funds and Resources**

PVI will only disburse donated funds or resources to an in-country third party for aid and development activities when we are satisfied that:

* 1. The activity is consistent with the explicit or implicit promise to the donor;
	2. The activity is consistent with PVI’s strategy, objects, purpose and values;
	3. The third party has the capacity to apply the funds or resources in accordance with the promise to the donor, with the ACFID Code of Conduct, with PVI’s strategy, objects and purpose and with the specific instructions of PVI.
	4. The funds or resources will be disbursed in accordance with relevant laws including taxation, counter terrorism financing and anti-money laundering legislation; and
	5. Appropriate control and risk management mechanisms are in place to mitigate the risk of misappropriation or improper use of the funds or resources once disbursed.

Whenever possible PVI will make direct payment in Vietnam and Cambodia for goods and services supplied. Whenever possible PVI will obtain evidence of any expenditure by direct receipt or other evidence such as photographs. Occasional third party payments such as to a hospital for medical student scholarships will be evidenced through personal contact with the recipients and viewing of the final project? Items donated by third parties (such as medical equipment or wheelchairs) may be distributed by in-country third parties and evidence of receipt by intended beneficiary will be obtained through letter and/or photographic evidence and/or personal viewing by PVI members.

All funds in-country are under members control at all times, accounted for, reported on return to Australia. All Australian funds are under our control at all times, accounted for, reported at monthly Management Meetings and audited annually**.**